

QBE Insurance (Singapore) Pte Ltd

A member of the worldwide QBE Insurance Group - Unique Entity No. 198401363C

1 Raffles Quay, #29-10 South Tower, Singapore 048583

Tel: 65-6224 6633 Fax: 65-6533 3270

GST Registration No.: M200644018

www.qbe.com.sg**CONTRACTORS' ALL RISKS****POLICY SCHEDULE****New Business**

Kario Glass Construction
Blk 48 Toh Guan Road East
#06-111
Enterprise Hub
Singapore 608586

Policy Number 8-E0018854-CAR	Period of Insurance 26/02/2019 to 25/02/2020 (Both Dates Inclusive)	Account Number 01000772 MULTI-LINES AGENCIES
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This policy is issued/renewed from information you have disclosed. If there are any material changes during the period of this cover, please inform us.

The Insured : KARIO GLASS CONSTRUCTION AS MAIN CONTRACTOR &/OR THEIR SUB-CONTRACTOR OF ALL TIERS &/OR GAON HAE TAEKWONDO AS EMPLOYER FOR THEIR RESPECTIVE RIGHTS & INTERESTS

Risk Details **Contractors All Risks** **Risk No 0001**

Contract Title	ON CONTRACT ATTACHMENT (QUARTERLY DECLARATION ON AWARDED PROJECT DETAILS)
Job Site	AS ABOVE
Scope of Work	AS ABOVE
Contract Period	26/02/2019 to 25/02/2020
Maintenance	0

Section 1	Sum Insured (SGD)
1. Contract Works	50,000
2. Professional Fees	2,500
3. Removal of Debris	2,500
Total Sum Insured (SGD)	55,000.00

Other Information

SECTION 1 - MATERIAL DAMAGE

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- 1) MATERIAL DAMAGE - CONTRACT VALUE OF EACH PROJECT NOT EXCEEDING S\$50,000.00
- 2) PROFESSIONAL FEES - 5% OF CONTRACT VALUE OR S\$2,500.00 WHICHEVER IS HIGHER
- 3) REMOVAL OF DEBRIS - 5% OF CONTRACT VALUE OR S\$2,500.00 WHICHEVER IS HIGHER

EXCESS IN RESPECT OF SECTION 1 - MATERIAL DAMAGE

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- 1) S\$5,000.00 ON EACH AND EVERY LOSS IN RESPECT OF ACTS OF GOD / COLLAPSE / WATER DAMAGE / SUBSIDENCE / LANDSLIP
- 2) S\$3,500.00 ON EACH AND EVERY LOSS IN RESPECT OF OTHERS



Risk Details

Contractors Public Liability

Risk No 0002

Jurisdiction The Company shall not be liable for claims made and actions instituted outside Singapore

Limit of Liability (SGD)

Limit Any One Occurrence 1,000,000.00

Limit Any One Period Unlimited

Excess

- 1) S\$2,500.00 EACH AND EVERY CLAIM IN RESPECT OF THIRD PARTY DAMAGE
- 2) 10% OF LOSS, SUBJECT TO MINIMUM S\$5,000.00 IN RESPECT OF VIBRATION, REMOVAL & WEAKENING OF SUPPORT / UNDERGROUND SERVICES / RIBA AND CONCEALED SERVICES

Subject to the following terms, conditions, exclusions, clauses, endorsements and warranties printed hereon or attached hereto:

Unless otherwise specified, the sub-limits stated in the clauses, endorsements or memorandum shall not increase the liability of the company beyond the total sum insured/limit of liability expressed in the policy schedule and to apply in excess of the underlying deductibles.

BUSINESS : GLASS AND GLAZING WORKS / WHOLESALE OF GLASS

ANNUAL TURNOVER : S\$600,000.00

MEMORANDUM A

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IT IS HEREBY NOTED AND AGREED THAT NOTWITHSTANDING THE PROJECT PERIOD STATED, UNLESS RENEWED, ALL LIABILITIES SHALL CEASE ON THE EXPIRY OF THE POLICY.

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

MEMORANDUM B CONTRACTS COVERED (LIMIT: S\$50,000.00)

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IT IS HEREBY DECLARED AND AGREED THAT THIS POLICY IS EXTENDED TO COVER ALL CONTRACTS NOT EXCEEDING THE VALUE SPECIFIED IN THE POLICY SCHEDULE PER CONTRACT UNDERTAKEN BY THE INSURED.

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

MEMORANDUM C

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IT IS HEREBY DECLARED AND AGREED THAT THIS POLICY EXCLUDES ALL KIND OF CONSEQUENTIAL LOSS.

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

MEMORANDUM D

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IT IS HEREBY DECLARED AND AGREED THAT EVERY ENDORSEMENT REQUEST WILL BE CHARGEABLE AT S\$25.00 + GST

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

MEMORANDUM E

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IT IS HEREBY DECLARED AND AGREED THAT THE PREMIUM SHALL BE CALCULATED AT THE RATE OF 0.02% OF THE CONTRACT VALUE SUBJECT TO A MINIMUM PREMIUM PER CONTRACT OF S\$250. IF THE RESULTANT PREMIUM BE GREATER THAN THE MINIMUM CONTRACT PREMIUM, THE INSURED SHALL PAY THE DIFFERENCE; IF IT BE LESS NO REPAYMENT SHALL BE MADE TO THE INSURED.



SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

MEMORANDUM F

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IT IS HEREBY DECLARED AND AGREED THAT ANY CONTRACT DEVIATE FROM THE ABOVE TERMS WILL BE SUBJECTED TO UNDERWRITER'S REVIEW AND ADDITIONAL PREMIUM WILL BE IMPOSED.

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

WARRANTIES

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IT IS HEREBY NOTED AND AGREED THAT THE POLICY IS SUBJECT TO THE FOLLOWING:-

- A) PER CONTRACT PERIOD DOES NOT EXCEED 6 MONTHS PLUS 12 MONTHS MAINTENANCE PERIOD.
- B) QUARTERLY SUBMISSION OF THE DETAILED PROJECT LISTING TO THE COMPANY

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

CONSEQUENTIAL LOSS EXCLUSION

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IT IS UNDERSTOOD AND AGREED THAT THIS INSURANCE SHALL NOT APPLY TO ANY LIABILITY ARISING OUT OF CONSEQUENTIAL LOSS OR LOSS OF USE ARISING OUT OF DAMAGE TO OR DESTRUCTION OF ANY PROPERTY BELONGING TO ANY PRINCIPAL OR CONTRACTOR FOR WHOM WORK IS BEING PERFORMED BY OR ON BEHALF OF THE NAMED INSURED.

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

EXCLUSIONS

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IT IS HEREBY DECLARED AND AGREED THAT THIS POLICY DOES NOT INDEMNIFY THE INSURED ON CLAIMS ARISING IN CONNECTION WITH :-

- 1) HEIGHT EXCEEDING 30 FEET ABOVE GROUND AND/OR FLOOR LEVEL
- 2) WORKS INVOLVING LIFTS OR PUBLIC UTILITIES
- 3) EXTERIOR PAINTING AND/OR ROOFING WORKS
- 4) UNDERWATER WORKS OR WET RISK
- 5) ALL WORKS INVOLVING IN THE RIG, ON BOARD VESSEL, OFFSHORE RISKS, PETROL CHEMICAL PLANT, OIL REFINERIES, SHIPYARD, AIRCRAFT AND AIRPORTS, CLEANROOM AND WAFER PLANT.
- 6) PILING WORK, MINES, SHAFT AND WATER WALL INCLUDING EXCAVATION IN CONNECTION THEREWITH
- 7) PROFESSIONAL LIABILITY
- 8) STRUCTURAL / DEMOLITION / PILING WORKS / BLASTING WORKS / CIVIL CONSTRUCTION WORKS
- 9) CLAIMS ARISING OUT OF OR IN CONNECT WITH WORKS INVOLVING THE ERECTION AND DISMANTLING OF GONDOLAS / SCAFFOLDINGS

SUBJECT OTHERWISE TO THE TERMS, CONDITIONS AND EXCLUSIONS OF THIS POLICY.

EA131 DESIGN IMPROVEMENT EXCLUSION DE5 (1995)

This policy excludes:

- (a) The cost necessary to replace repair or rectify any Property Insured which is defective in design plan specification materials or workmanship.
- (b) Lost or damage to the Property Insured caused to enable replacement repair or rectification of such defective Property Insured.

But should damage to the Property Insured which is free of such defective condition (other than damage as defined in (b) above) result from such a defect this exclusion shall be limited to the costs of additional work resulting from and the additional costs of improvement to the original design plan specification materials or workmanship.